

New Sewickley Township 2016 Budget

Revenues

1. Tax Levy Remains @ 11.5 mill Township plus 1 mill Fire Tax
2. Assessed Valuation est. \$ 104,850,211
 - Tax Collection Rates:
 - 92% Current
 - 4% of current levy to prior
 - 2% Delinquent
 - 2% Uncollected
3. Earned Income Tax revenues are budgeted at 2015 collection levels
4. 380.100 and 380.200 are pass through revenues offset by corresponding expenses
5. Liquid Fuels transfers are recognized as such account #392.350
6. The budget is balanced without recognizing Prior Year Balance as a Revenue
7. The year end fund balance in 2014 was \$ 804,649.30. The estimate for 2015 is \$640,000

Revenue Summary	
Fire Tax 1 Mill	\$ 104,850
Real Estate Taxes	\$ 1,384,500
Earned Income Taxes	\$ 825,000
Misc Taxes	\$ 54,000
Other Revenues	\$ 947,924
TOTAL	\$ 3,316,274

EXPENDITURES

1. The Budget reflects cost associated with the current manner of delivery and level of Township services
2. Salary budget reflect 2011 collective bargaining and misc. employment agreement cost structures
3. Police Budget reflects a staffing level of 9 including Chief's position
4. Benefits reflect YTD through totals through August annualized @ 110%
5. Non-salary related department expensed reflect YTD totals through August annualized @ 105% and verified against years totals.

Expense Summary	
General Government	\$ 90,900
Tax Collection	\$ 99,900
Administration	\$ 256,327
Township Bldg	\$ 148,200
Public Safety-Police	\$1,334,897
Fire Protection	\$ 330,712
Fire Tax 1 Mill	\$ 104,850
Planning & Zoning	\$ 116,500
Health/ Sanitation	\$ 12,900
Highways	\$ 707,373
Cemeteries	\$ 2,100
Recreation	\$ 62,350
Debt Services	\$ 81,865
Miscellaneous	\$ 72,250
TOTAL	\$ 3,316,274

BUDGET SUMMARY - ALL BUDGETED FUNDS 2016

Account Number	Classification	Total all Budgeted	General Fund	Highway Aid Fund
	Assets - January 1			
	Cash	\$ 300,000	\$ 300,000	\$ 1,500
	Capital Reserve Fund	\$ 340,000	\$340,000	
	Total Fund Reserve	\$ 640,000	\$ 640,000	
	Revenues			
300	Taxes			
	Fire tax 1 Mill	\$ 104,850	\$ 104,850	
	Real Estate	\$ 1,289,500	\$ 1,289,500	
	Per Capita	\$ -	\$ -	
	Real Estate Transfer	\$ 95,000	\$ 95,000	
	Earned Income	\$ 825,000	\$ 825,000	
	Local Service Tax	\$ 54,000	\$ 54,000	
320	Licenses and permits	\$ 130,630	\$ 130,630	
330	Fines and Forfeits	\$ 45,680	\$ 45,680	
340	Interest, Rents and Royalties	\$ 1,023	\$ 1,023	
350	Intergovernmental Revenue	\$ 483,529	\$ 206,250	\$ 277,279
360	Charges for Services	\$ 226,262	\$ 226,262	
380	Miscellaneous Revenues	\$ 56,800	\$ 56,800	
390	Other Financing Sources	\$ 4,000	\$ 4,000	
	Total Current Revenues	\$ 3,316,274	\$ 3,038,995	
	Total Available for Appropriation	\$ 3,957,774	\$ 3,678,995	\$ 278,779
	Expenditures			
400	General Government	\$ 595,327	\$ 595,327	
410	Public Safety (Police, Fire, Zoning)	\$ 1,782,109	\$ 1,782,109	
420	Health and Welfare	\$ -		
426	Sanitation	\$ 12,900	\$ 12,900	
430	Highways, Roads, and Streets	\$ 707,373	\$ 707,373	
440	Other (Cemetery)	\$ 2,100	\$ 2,100	
450	Recreation	\$ 62,350	\$ 62,350	
460	Conservation and Development	\$ -		
471	Loan Payment	\$ 81,865	\$81,865	
480	Misc (Social Security, Ins Benefits)	\$ 72,250	\$ 72,250	
490	Other Financing Uses			
	Total Expenditures	\$ 3,553,767	\$ 3,316,274	\$ 237,493
	Fund Reserve Balance 12/31/14			
	Cash	\$ 300,000	\$ 300,000	
	Capital Reserve Funds	\$ 340,000	\$ 340,000	
	Total Fund Reserve	\$ 640,000	\$ 640,000	\$ 1,500.00