

**NEW SEWICKLEY TOWNSHIP
BEAVER COUNTY, PENNSYLVANIA**

ORDINANCE NO. 235

AN ORDINANCE OF NEW SEWICKLEY TOWNSHIP RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF THE POLICE EMPLOYEES PENSION, ANNUITY, INSURANCE AND BENEFIT FUND OR FUNDS, TO AMEND A PROVISION OF THE PENSION PLAN OR PROGRAM APPLICABLE TO THE POLICE OF SAID TOWNSHIP.


BE IT ORDAINED AND ENACTED by the Board of Supervisors (“Board”) of New Sewickley Township (“Township”) and it is HEREBY ORDAINED AND ENACTED by authority of the same, this 27th day of December 2023.

The New Sewickley Township Police Pension Plan (“Plan”), which was established under the provisions of Pub. Law 1804, 53 Pa. Con. Stat. Ann. 867, et seq., (sometimes referred to as Act 600) for the benefit of the Township’s police employees and which has been amended and restated by the Township’s Supervisors, thereafter, shall be, and hereby is, amended and supplemented in the following respects:


Effective for employment terminations after January 4, 2023, the Plan shall be amended to add non-intervening military buy back as detailed in Exhibit A.

ATTEST:

**NEW SEWICKLEY TOWNSHIP
BOARD OF SUPERVISORS**



Lawrie Borgman, Secretary



Chairman of the Board of Supervisors

Exhibit A

The New Sewickley Township Police Pension Plan (“Plan”) is amended effective January 1, 2024 to replace Subsection 1.17(e) with the following:

1.17(e) In the case of a Participant, any period of voluntary or involuntary military service with the armed forces of the United States of America not to exceed a total of four (4) years which occurred prior to the date on which a Participant first became employed as an Employee of the Employer, provided that the Participant shall purchase such credit and that such Participant is not entitled to receive, eligible to receive or is receiving retirement benefits for such military service under a retirement system administered and wholly or partially paid for by any other governmental agency except military retirement pay earned by a combination of active and nonactive duty with a reserve or national guard component of the armed forces which is payable upon the attainment of a specified age and period of service under 10 U.S.C. Ch. 67 (relating to retired pay for non-regular service). The purchase price for such service shall be computed by multiplying the average normal cost rate for the Plan as certified by the Public Employee Retirement Commission and not to exceed ten percent (10%) times the Participant’s average annual rate of Compensation during the first three (3) years of Employment and multiplying the result times the number of years and fractions thereof being purchased. Interest shall be paid at a rate of four and three quarters percent (4.75%) compounded annually from the first date of Employment to the date of payment.

1.17(f) Subparagraphs (d) and (e) above shall be subject to such limitations and conditions as are set forth in Act 600.